## Message Text

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**ACTION EB-07** 

INFO OCT-01 EUR-12 ISO-00 AGR-10 ARA-10 COME-00 L-02 OMB-01

TRSE-00 IO-10 SS-15 NSC-05 STR-04 CIEP-02  $/079~\mathrm{W}$ 

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TO SECSTATE WASHDC 9576

UNCLAS LONDON 04533

E.O. 11652: N/A TAGS: EAGR, ETRD

SUBJ: COFFEE: US CONTRIBUTION TO INTERNATIONAL COFFEE

ORGANIZATION (ICO) FOR FY-1975

REF: DEPARTMENT A-1216, FEBRUARY 24, 1975

- 1. REFAIR AUTHORIZED PAYMENT OF \$139,000 TO THE ICO PURPORTEDLY TO COMPLETE THE US CONTRIBUTION TOWARD THE ICO'S BUDGET FOR FY-1975. WHILE THIS PAYMENT WAS BEING PROCESSED, WE RECEIVED NOTIFICATION FROM THE ORGANIZATION CONCERNING THE UNPAID BALANCE WHICH, ACCORDING TO ICO RECORDS, SHOULD BE \$140,700, I.E., \$1,700 MORE THAN THE SUM AUTHORIZED IN REFAIR.
- 2. AFTER RECHECKING WITH THE ICO, IT APPEARS THAT AN ERROR HAS BEEN MADE. THE US CONTRIBUTION FOR THE YEAR WAS \$279,260. ACCORDING TO THE ICO, THE FIRST PAYMENT AGAINST THIS CONTRIBUTION OF \$138,560 WAS DEPOSITED TO THE ACCOUNT OF THE ICO DECEMBER 16, 1974 WITH MORGAN GUARANTY TRUST COMPANY OF NEW YORK, LEAVING THE BALANCE DUE OF \$140,700.
- 3. THE TOTAL BUDGET FOR FY-1975 (COFFEE YEAR 1974/75 OCTOBER 1, 1974-SEPTEMBER 30, 1975) OF THE ICO IS \$1,396,300. UNDER ARTICLE 25 OF THE INTERNATIONAL COFFEE AGREEMENT 1968, AS EXTENDED, ANY MEMBER WHO FAILS TO PAY ITS FULL CONTRIBUTION TO THE BUDGET WITHIN SIX UNCLASSIFIED

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MONTHS OF THE DATE ON WHICH THE CONTRIBUTION IS DUE

(SEPTEMBER 30, 1974) WILL LOSE ITS VOTING RIGHTS UNTIL SUCH CONTRIBUTION HAS BEEN PAID. DEADLINE FOR PAYMENT THEREFORE IS MARCH 31, 1975.

4. ACTION REQUESTED: AUTHORIZATION BY CABLE TO PAY OUTSTANDING \$1,700. "SPIERS

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

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Review Authority: hartledg Review Comment: n/a Review Content Flags: Review Date: 19 JUN 2003

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by SilvaL0>; APPROVED <01 MAR 2004 by hartledg>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: COFFEE: US CONTRIBUTION TO INTERNATIONAL COFFEE ORGANIZATION (ICO) FOR FY-1975 TAGS: EAGR, ETRD
To: STATE

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